



2012 Dividend
on common shares

The dividend for 2012 has been set to € 0.70 per common share at the General Shareholders Meeting of CSM nv on 6 May 2013. Shareholders can choose between a cash and stock dividend charged to the reserves. The cash dividend is net of 15% dividend tax; the stock dividend is exempt from Dutch dividend tax.

The following time table applies:

8 May 2013	:	ex dividend
10 May 2013	:	record date
13 through 24 May 2013 (3pm)	:	decision period
24 May 2013 (after close of trading)	:	determination of conversion ratio
29 May 2013	:	pay-out cash dividend and delivery stock dividend

On 24 May 2013, after the close of trading on NYSE Euronext in Amsterdam, it will be determined how many shares give right to one new share. The calculation will be based on the weighted average share price in the period from 22 through 24 May 2013. The newly issued shares are entitled to dividend for the 2013 fiscal year and subsequent years.

A request to admit the new common shares to be issued as a result of the stock dividend to trading will be submitted to NYSE Euronext Amsterdam in accordance with Article 5:4e of the Act on Financial Supervision (Wft).

You are requested to notify your choice to ABN AMRO Bank N.V. ("ABN AMRO") through your bank or stock broker, within the above mentioned decision period.

Information for Members

Payment of the net cash dividend and delivery of the new shares, with any remaining fraction of one common share being paid out in cash, will take place as from 29 May 2013.

The conversion of dividend rights to common shares will in principle take place free of commission charges. The institutions admitted to NYSE Euronext Amsterdam ("Members") are requested to deliver their dividend rights directly to ABN AMRO (account 28001/106). Upon conversion of dividend rights a commission will be paid to afore-mentioned Member in accordance with the overview of ABN AMRO, so that this conversion can take place free of commission charges to the holders.

Payment of commission to Members will take place after ABN AMRO having received a statement from the relevant Member that the conversion of dividend rights has been executed at no cost to the shareholder.

After 24 May 2013, dividend rights which are not delivered will be converted to new common shares. These new shares will then be sold and their net proceeds be paid, through ABN AMRO, to the Members on behalf of the holders of yet to be delivered dividend rights.

The fraction price will be the opening price of 27 May 2013.

Holders of registered shares who are included in the shareholder's register will be notified directly by the company.

Diemen, the Netherlands, 6 May 2013
CSM nv