



Statement on Palm Oil

To fulfill our purpose to champion preservation in all its forms: preserving food and food production, health, and the planet, we need to ensure our raw materials are sourced responsibly. Corbion is committed to create a sustainable supply chain for our key agricultural raw materials (sugarcane, corn, soy, wheat, palm oil).

For palm oil, this means in practice that we focus on implementing the supply chain standard of the Round Table for Sustainable Palm Oil (RSPO) for all of our products that contain palm oil and/or palm-oil derived ingredients. We believe that this is currently the best and most widely used tool available to drive change in the palm oil supply chain.

Palm oil is one of the most widely used vegetable oils in the world. Corbion uses palm oil for the production of its emulsifiers, functional blends and a limited number of specialty products. We recognize the importance of responsible sourcing of this ingredient and consider it a priority raw material in our responsible sourcing program.

Corbion joined RSPO in 2005 and all Corbion sites in North America where palm oil is used are RSPO certified for Mass Balance (MB) production. We reached 100% RSPO certification of the palm oil and primary oleochemicals derived from palm oil in 2020 and we aim for 100% RSPO certification of secondary oleochemicals and mixtures by 2024, covering all Corbion sites where palm oil is used. We are working with our suppliers to gradually convert our palm oil and palm-oil derived ingredients which are not yet commercially available.

We report on our progress towards this goal by providing an Annual Communication of Progress to RSPO, which is published on the RSPO website. In addition to our own internal policies, we comply with the following principles based on RSPO's Principles and Criteria For the Production of Sustainable Palm Oil (2018) and we require our suppliers to do the same:

No deforestation

- ▶ No development or cultivation on areas defined internationally or nationally as legally protected.
- ▶ No development on High Conservation Values (HCV) Areas after November 15th 2018 as defined by RSPO.
- ▶ No development on High Carbon Stock (HCS) Forests after November 15th 2018 as defined by RSPO.
- ▶ No burning as defined by RSPO.



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No peatland

- ▶ No development or cultivation on peat regardless of depth after November 15th 2018 in existing and new development areas.
- ▶ For plantations that were previously established on peatlands follow best management practices in relation to the RSPO Manual Best Management Practices for Management and Rehabilitation of Natural Vegetation associated with Oil Palm Cultivation on Peat.

No exploitation

- ▶ Respect and adhere to the United Nations Universal Declaration of Human Rights, the key conventions of the International Labor Organization, the OECD guidelines, and the principles of the United Nations Global Compact.
- ▶ Comply with Corbion's Supplier Code of Conduct which outlines our standards for human rights and labor conditions including child and forced labor, discrimination, freedom of association and collective bargaining, health and safety, remuneration, business ethics.
- ▶ Respect Free, Prior, and Informed consent as described in the Corbion Sustainable Agriculture Policy.
- ▶ Support the inclusion of smallholders as described in the Corbion Sustainable Agriculture Policy.