Corbion

Dear shareholders,

Please find herewith the draft minutes of the Annual General Meeting of Shareholders of Corbion on 13 May 2026, held in Jakarta Hotel in Amsterdam.

In accordance with the best practice provisions of the Dutch Corporate Governance Code, shareholders are given the opportunity to respond to these minutes.

We kindly request you to send us any responses by 6 November 2026 to the e-mail address Chair.Supervisoryboard@Corbion.com or by post.

With kind regards,

Corbion N.V.

date: 13 August 2026

Corbion

Draft MINUTES of the Annual General Meeting of Shareholders of Corbion on 13 May 2026, held at Hotel Jakarta Amsterdam.

1. Opening

The Chair, Mrs. Haaijer, opens the meeting at 14.30 hours and welcomes all participants to this Annual General Meeting of Shareholders of Corbion.
The language of this meeting is English and for those who do not speak English the meeting will be translated. Shareholders can ask their questions in Dutch if they want.

Mrs. Haaijer introduces the supervisory board members present today. Present are Liz Doherty, Vice-Chair of the Supervisory Board and Chair of the Audit Committee, Steen Riisgaard, member of the Supervisory Board and Chair of the Science and Technology Committee, William Lin, member of the Supervisory Board and Chair of the Sustainability and Safety Committee, Abhijit Bhattacharya, member of the Supervisory Board and Chair of the Remuneration Committee, Karen-Marie Katholm, member of the Supervisory Board. And our management board Olivier Rigaud, CEO, Peter Kazius, CFO.

In addition, Mrs. Haaijer extends a special welcome to Per Falholt and Bob Elfring, whose appointment as members of the Supervisory Board is on the agenda of this AGM.

Furthermore, she introduces Mr. Schrumpf from KPMG, our external auditor.

And finally, Dinah Elzinga, Company Secretary, acting as the secretary of this meeting.

Formalities
All legal and statutory requirements have been complied with to convene this meeting. The convocation documents for this meeting were published on Corbion's website on 1 April 2026 and as of that date were also available at Corbion's offices. Shareholders registered in the shareholders' register on the record date have been notified by letter. Mrs. Haaijer says that as usual, a recording will be made of the meeting to help us prepare the minutes.

Mrs. Haaijer gives the floor to Ms. Elzinga.

Ms. Elzinga explains that for shareholders who want to ask a question during the meeting, microphones are available. Shareholders are asked to remain seated and raise their hand if they have a question, and to wait until a microphone is brought to them. Proxyholders are asked to state the name of the shareholder they represent.

For the proper conduct of business at the meeting, the Chair may limit the speaking time and/or the number of questions. The Chair will also determine who is best positioned to answer your questions.

Furthermore, she provides a brief explanation on the voting process. To vote during this meeting shareholders can use the app on their mobile device or the voting device that you received at the registration desk.

Registration details for this meeting are currently being processed. After the discussion of agenda item 3, Ms. Elzinga will announce the number of shares represented at this meeting, the percentage of the issued capital that they represent, and how many votes can be cast. After these announcements, the voting will be opened.

This year, we will use a different voting procedure, which we think will benefit the flow and order of this meeting. Once the voting is open, shareholders can vote on all voting items on the agenda, up until we discuss agenda item 17 (Any Other Business). Shareholders do not have to wait for an agenda item to be discussed before submitting their vote. Shareholders can also change their vote at any time, up until we close the voting at agenda item 17.

2. Annual Report 2024

3. Adoption of the Financial Statements 2025

Mrs. Haaijer explains that Mr. Rigaud will provide a presentation on the developments at Corbion. Thereafter, Mr. Johan Schrumpf of KPMG will present the external auditor's audit activities.
After this, the floor will be given to ask questions on agenda items 2 and 3.

Mr. Rigaud discusses the developments within Corbion. For an explanation, reference is made to the sheets attached to the minutes.

The Chair, Mrs. Haaijer, continues with the meeting.
She notes that an explanation of the activities of the Audit Committee and the cooperation with the external auditor can be found in the Annual Report. Furthermore, in the 2025 Annual Report, Corbion reports on its compliance with the Dutch Corporate Governance Code, which was amended in 2025. The amended Code introduces additional best practice provisions related to risk management and internal control. To comply with these revised provisions, a revised Risk Management Statement has been included in our 2025 Annual Report.

Mrs. Haaijer hands over to Johan Schrumpf of KPMG, to give a further explanation of the audit activities of KPMG.

Mr. Schrumpf says good afternoon to the Corbion shareholders and other stakeholders. My name is Johan Schrumpf, and the year 2025 was my third year as overall responsible and signing audit partner with respect to the financial statements audit for Corbion. It was the tenth year of KPMG as external auditor of Corbion.

I will take a couple of minutes to elaborate further on our audit approach and main findings. On the screen you can see a visualization of our audit process, and the different stages thereof. Certain elements of our audit approach and findings have not changed significantly compared to the prior year. Therefore, I will not go into further detail on the scope of the group audit, and our communication with management and the Supervisory Board. More details on these topics you can find in our auditor's report.

Our reports
In respect of the financial statements, we issued an unqualified opinion. This means that the financial statements give a true and fair view of the financial position at 31 December 2025 and of the results and cash flows for the year 2025.

We also issued an unqualified limited assurance report with respect to the sustainability statements that were prepared in accordance with the European Sustainability Reporting Standards (ESRS). This assurance engagement is mandated by the Corporate Sustainability Reporting Directive, also known as CSRD. It is good to note that this engagement was again not mandatory for 2025 because the CSRD has not yet been transposed into Dutch law.

The remainder of my presentation will focus on the audit of the financial statements.

Materiality
The materiality applied to the audit is both relevant in planning our audit and in evaluating the effect of identified misstatements. Based on our professional judgment, we have set materiality for the financial statements as a whole at EUR 6 million (2024: EUR 5 million). Similar to last year we determined materiality with reference to EBITDA.

Specific audit responses
In our auditor's report we also provide insights into our specific audit response in respect of a number of topics, such as the risks of fraud and the key audit matter, risk of non-compliance with laws and regulation, going concern, and climate.

Our risks of fraud were the same as identified in the previous year and relate to revenue recognition (which also was a key audit matter for 2025), and management override of controls.

To address these risks, we performed procedures both at the group level and at the component level. Such procedures have been described in detail in our auditor's report. Our evaluation of procedures performed did not give rise to indications of fraud that are considered material for our audit.

Other remarks

The year 2025 was the last year of KPMG as auditors of Corbion, because independence rules in the Netherlands for listed companies require auditors to rotate off after a period of 10 years. We are working together with the successor auditor, and we have facilitated a work paper review during which the new auditor got access to our audit files, to help ensure a smooth handover.

Closing

This concludes my short overview of the highlights of our audit. I would like to thank you for your attention, and for your trust in our work, not just during the past year, but for the entire 10-year period that we have served as the auditors of Corbion. I would be happy to answer any questions you may have and for that I hand back to the Chair of the meeting.

<u>The Chair, Mrs. Haaijer,</u> continues with the meeting.
She thanks Mr. Schrumpf. On behalf of Corbion and of the entire Supervisory Board I would like to sincerely thank you and your colleagues of KPMG for your dedicated service to the company over the past years. We greatly value your professionalism, independence, and the constructive way you have supported both management and the Supervisory Board. We wish you every success in the future.

She asks who she can give the floor regarding these two agenda items.

<u>Questions</u>

Mr. Dias (VEB) asked what lessons from the previous strategy led to the stronger focus on portfolio simplification, cash generation and capital discipline under Bright 2030, and whether this reflected earlier shareholder concerns.

Mr. Rigaud (CEO) explained that Corbion has adopted stricter capital allocation and working capital management. With major investments, including the Thailand lactic acid plant, now largely completed, the focus has shifted to generating returns and shareholder value. He added that the organization has been simplified through fewer business units and a smaller Executive Committee.

Mr. Dias asked why Corbion decided to divest the PLA joint venture despite previously positioning it as a key growth platform and whether TotalEnergies shared this view.

Mr. Rigaud explained that the PLA market had become more commoditized, volatile and capital intensive than originally anticipated. Corbion concluded that better growth and value creation opportunities exist in its specialty Food and Nutrition businesses. Mr. Rigaud confirmed that Corbion and TotalEnergies are aligned in terms of the market outlook and strategic direction of the business.

Mr. Dias also requested an update on the sale process.

Mr. Kazius (CFO) stated that the divestment process is ongoing and that Corbion expects to provide more clarity by mid-2026, while noting that further details cannot currently be shared.

Ms. Staal (VBDO) asked whether Corbion would report on progress towards its zero-leak, zero-incident culture.

Mr. Rigaud said that pollution prevention remains a key focus and is managed through risk assessments, training and operational controls. He noted that Corbion already reports environmental performance metrics and plans to add nitrogen oxides and sulfur oxides reporting from 2025. Reporting on the Zero Leak program is still being developed.

Ms. Staal asked what actions would follow from Corbion's human rights assessment of sugar supply chain workers and whether assessments would be expanded.

Mr. Rigaud explained that the assessment identified risks including heat stress and socioeconomic vulnerability. Corbion is addressing these through its sourcing standards and Bonsucro program and intends to expand human rights assessments across its broader supply chain.

Ms. Staal asked whether Corbion would formally recognize nature and future generations as "silent stakeholders".

Mr. Rigaud responded that these interests are already reflected in Corbion's material sustainability topics, including climate, biodiversity and water. While not formally recognized as separate stakeholder groups, the company continues to monitor developments in this area.

Mr. Dias asked whether the recent improvement in algae profitability was structural and how sensitive the business remained to market conditions.

Mr. Rigaud said that the improvement is considered structural, supported by growing demand for sustainable omega-3 solutions, operational improvements and productivity gains. He expressed confidence in the business's long-term growth prospects.

Mr. Dias asked whether the weak first quarter highlighted vulnerability to geopolitical developments, logistics disruptions and volume fluctuations.

Mr. Kazius explained that the Q1 performance was mainly impacted by timing effects in customer contracts and that management remains confident in its full-year outlook.

Mr. Kazius added that Corbion actively manages geopolitical risks through hedging, pricing actions and ongoing cost reductions. While the business has a fixed cost base, the company continues to improve efficiency and manage costs proactively.

With no more questions being asked, Mrs. Haaijer gives the floor to Ms. Elzinga.

Ms. Elzinga says that the count for this meeting has been completed. At the start of the meeting, 36,098,734 shares were present or represented. This represents 62.64 percent of the issued and outstanding ordinary shares per the Record Date. Each share entitles the holder to cast one vote.

The Chair, Mrs. Haaijer, continues the meeting.
She says that the voting is now open. From now on, during the entire meeting, until we close the voting at agenda item 17, shareholders can vote on all voting items on the agenda. Shareholders may change their vote at any time until the voting is closed.

Mrs. Haaijer concludes these agenda items.

4. Remuneration Report 2025

Mrs. Haaijer explains that the Board of Management and Supervisory Board submit the Remuneration Report to the General Meeting of Shareholders for its advisory vote pursuant to Dutch law. The Remuneration Report describes the implementation of the Remuneration Policy for the Board of Management and the Supervisory Board in 2025. The report is set out on pages 69 to 76 of the Annual Report.

She asks who she can give the floor regarding this agenda item.

With no (further) questions asked, Mrs. Haaijer concludes this agenda item and proceeds with the following agenda item.

5. **Determination of the dividend**

Mrs. Haaijer says that the Board of Management, with the approval of the Supervisory Board, proposes to distribute a dividend over 2025 of € 1.00 per share. This consists of a regular dividend of € 0.64 per ordinary share and a special dividend of € 0.36 per share, both in the form of a cash dividend. The proposed pay-out date is 22 May 2026.

She asks who she can give the floor regarding this agenda item.

With no (further) questions asked, Mrs. Haaijer concludes this agenda item and proceeds with the following two agenda items, the discharge of liability.

6. **Discharge of the members of the Board of Management in respect of their management duties**
7. **Discharge of the members of the Supervisory Board in respect of their supervisory duties**

Mrs. Haaijer explains that Agenda item 6 concerns the discharge of the members of the Board of Management that were in office in 2025 in relation to the exercise of their management duties. Agenda item 7 concerns the discharge of the members of the Supervisory Board that were in office in 2025 in relation to the exercise of their supervisory duties. Any such discharge applies to the extent that such exercise is apparent from the 2025 Annual Report and Financial Statements or has been otherwise publicly disclosed.

She asks if anyone has a question in connection with agenda items 6 and 7.

With no (further) questions asked, Mrs. Haaijer concludes agenda items 6 and 7 and proceed to the agenda items regarding the Composition of the Supervisory Board.

8. **Appointment of Mr. Falholt**
9. **Appointment of Mr. Elfring**

Mrs. Haaijer says that as part of the rotation within our Supervisory Board, two of our members, Mr. Riisgaard and Mr. Lin, will be stepping down at the end of this meeting. On behalf of the company, the Board of Management, and the entire Supervisory Board, she would like to express our deep appreciation for their dedication, insight, and commitment. Their contributions have been instrumental in guiding the company through an important phase of development.

She proceeds with agenda items 8 and 9, the nominations for appointment to the Supervisory Board and refers to the Explanatory Notes to the Agenda for more information about these proposals. In view of the retirement of Mr. Riisgaard and Mr. Lin, the Supervisory Board has carried out an extensive search for their replacements, and we are pleased to propose two new members to the supervisory board.

Agenda item 8 is the proposal to appoint Mr. Falholt as member of the Supervisory Board for a period of four years, starting at today's AGM and ending at the Annual General Meeting of Shareholders in 2030. Mr. Falholt is an expert in research and development and has over 40 years of extensive experience in innovation, and leadership within the biotechnology and life sciences sectors.

Mrs. Haaijer invites Mr. Falholt to say a few words to our shareholders.

Mr. Falholt, nominee for the Supervisory Board, introduced himself as a chemical engineer with more than 40 years' experience in industrial biotechnology, including 32 years with Novo Nordisk and Novozymes. He highlighted his experience in bringing innovative biotechnology products to market and expressed his enthusiasm for supporting Corbion's innovation and sustainability ambitions.

Mrs. Haaijer thanks Mr. Falholt and continues with the meeting.

Agenda item 9 is the proposal to appoint Mr. Elfring as member of the Supervisory Board for a period of four years, starting at today's AGM and ending at the Annual General Meeting of Shareholders in 2030. Mr. Elfring brings over 30 years of deep financial expertise, capital markets experience, and strong understanding of the Dutch corporate landscape.

Mrs. Haaijer invites Mr. Elfring to say a few words to our shareholders.

Mr. Elfring, nominee for appointment to the Supervisory Board for a four-year term ending in 2030, introduced himself as a financial professional with 40 years of experience in investment banking, capital markets and M&A. He noted his international experience and current board roles and stated that he looked forward to contributing to Corbion's Bright 2030 strategy.

Mrs. Haaijer thanks Mr. Elfring and continues with the meeting.

She asks if anyone has a question in connection with agenda items 6 and 7.

With no (further) questions asked, Mrs. Haaijer proceeds with the next agenda items.

10. Authorization of the Board of Management to issue ordinary shares or grant rights to subscribe for ordinary shares up to ten per cent (10%) for general purposes

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11. Authorization of the Board of Management to restrict or exclude the statutory pre-emptive rights when issuing ordinary shares (or granting of rights to subscribe for ordinary shares) pursuant to agenda item 10

12. Authorization of the Board of Management to issue ordinary shares or grant rights to subscribe for ordinary shares up to ten per cent (10%) in the event of mergers, acquisitions, or strategic alliances

13. Authorization of the Board of Management to repurchase ordinary shares

14. Cancellation of repurchased ordinary shares

Mrs. Haaijer says that Agenda items 10 through 14 are annually recurring items relating to our capital structure. They consist of five voting items in total.

The rationale behind these proposals is to allow Corbion to react promptly if circumstances arise that require the issuance of shares.

Furthermore, Corbion aims to be flexible in executing a return of capital to its shareholders and therefore asks the General Meeting to mandate share repurchases and to approve the cancellation of shares.

Agenda item 10 proposes to authorize the Board of Management to issue shares or grant share options for up to 10% for general purposes.

Agenda item 11 proposes to authorize the Board of Management to limit or exclude pre-emptive rights in connection therewith.

Agenda item 12 proposes to authorize the Board of Management to issue shares or grant share options for up to an additional 10% specifically for mergers, acquisitions, or strategic alliances. In relation to this authorization, no authorization to limit or exclude pre-emptive rights is requested.

Under agenda item 13, it is proposed to authorize the Board of Management to repurchase shares; and

Finally, **agenda item 14** proposes to cancel repurchased shares.

For further details on these agenda items, she refers to the agenda.

She asks if anyone has a question in connection with these agenda items.

With no (further) questions asked, Mrs. Haaijer proceeds with the next agenda items.

15. Reappointment of Deloitte Accountants B.V. as the External Auditor with respect to the financial statements for the financial year 2027

16. Reappointment of Deloitte Accountants B.V. as the Assurance Provider with respect to the sustainability reporting for the financial year 2027

Mrs. Haaijer says that Agenda items 15 and 16 concern the reappointment of Deloitte Accountants B.V. as the External Auditor with respect to the financial statements for the financial year 2027, as well as the reappointment of Deloitte Accountants B.V. as the Assurance Provider with respect to the sustainability reporting for the financial year 2027.

She asks if anyone has a question in connection with these agenda items.

With no (further) questions asked, Mrs. Haaijer concludes that we have now discussed the final voting item on the agenda for this meeting. In a moment, we will move on to agenda item 17 (Any Other Business).

She says that as previously explained, we will shortly close the voting and reminds the shareholders to finalize their votes now.

17. Any other business

Announcements
Mrs. Haaijer says that if shareholders would like to receive the minutes of this meeting, they are asked to leave their name in the lounge when they leave.

Mrs. Haaijer asks who she can give the floor.

With no (further questions), Mrs. Haaijer concludes this agenda item and gives the floor to Ms. Elzinga regarding the voting results.

Ms. Elzinga explains that the voting results will now be displayed and announced:
Agenda Item 3 – Adoption of the 2025 Financial Statements: 99.13% in favour
in favour: 35,581,495
against: 312,353
abstentions: 204,873
Agenda Item 4 – Remuneration Report 2025: 96.43% in favour
in favour: 34,337,983

against: 1,270,234
abstentions: 490,504

Agenda Item 5 – Determination of Dividend: 99.14% in favour
in favour: 35,785,249
against: 311,561
abstentions: 1,911

Agenda Item 6 – Discharge of the members of the Board of Management: 97.89% in favour
in favour: 35,119,834
against: 757,141
abstentions: 221,736

Agenda Item 7 – Discharge of the members of the Supervisory Board: 97.21% in favour
in favour: 34,877,245
against: 999,730
abstentions: 221,736

Agenda Item 8 – Appointment of Mr. Falholt to the Supervisory Board: 99.97% in favour
in favour: 35,844,005
against: 10,352
abstentions: 244,364

Agenda Item 9 – Appointment of Mr. Elfring to the Supervisory Board: 99.97% in favour
in favour: 35,844,005
against: 10,352
abstentions: 244,364

Agenda Item 10 – Authorization of the Board of Management to issue ordinary shares or grant rights to subscribe for ordinary shares (general purposes): 98.66% in favour
in favour: 35,610,222
against: 484,913
abstentions: 3,586

Agenda Item 11 – Authorization to restrict or exclude statutory pre-emptive rights in connection with Agenda Item 10: 97.42% in favour
in favour: 35,163,385
against: 930,248
abstentions: 5,088

Agenda Item 12 – Authorization to issue ordinary shares or grant rights to subscribe for ordinary shares in connection with mergers, acquisitions or strategic alliances: 53.76% in favour
in favour: 19,405,239
against: 16,688,494
abstentions: 4,988

Agenda Item 13 – Authorization of the Board of Management to repurchase ordinary shares: 99.13% in favour
in favour: 35,720,648

against: 313,531
abstentions: 64,542
Agenda Item 14 – Cancellation of repurchased ordinary shares: 100% in favour
in favour: 36,095,973
against: 869
abstentions: 1,879
Agenda Item 15 – Reappointment of Deloitte as external auditor for the financial year 2027: 99.69% in favour
in favour: 35,982,102
against: 111,156
abstentions: 3,764
Agenda Item 16 – Reappointment of Deloitte as assurance provider for sustainability reporting for the financial year 2027: 99.86% in favour
in favour: 36,045,449
against: 49,634
abstentions: 1,939

Mrs. Haaijer continues with the meeting.

Mrs. Haaijer confirms that all proposals have been adopted with the required majority.

Additionally, she congratulates Mr. Falholt and Mr. Elfring on their appointments to the Supervisory Board and gives them a warm welcome.

18. Close

Mrs. Haaijer thanks all for participating and closes the meeting at 15.53 hours.

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I. Haaijer (Chair) D. Elzinga (Secretary)