

Policy on Climate



Corbion

At Corbion, we exist to champion preservation in all its forms, preserving food and food production, health, and our planet. Our aim is not to maintain the status quo, but rather to find new and better ways of operating in a changing environment – to empower one another, and the world, to do more with less.

This policy outlines our commitment and approach to managing material impacts, risks, and opportunities related to climate change mitigation and adaptation in line with the TCFD. It applies to our operations across all geographies, covering our scope 1, 2 and 3 emissions.

We have identified the following material topics, which we aim to address through this policy.

Topic	Climate change
Impacts	<ul style="list-style-type: none">• Corbion's biobased products have a reduced carbon footprint compared to those derived from non-renewable sources, supporting the transition to a low-carbon economy.• Corbion's own operations and value chain have a negative impact on climate change due to our scope 1, 2, and 3 emissions.
Risks	<ul style="list-style-type: none">• Physical risk: We use carbohydrates used as feedstock for our fermentations. Climate change can reduce crop yields due to increased temperatures, changes in precipitation patterns, and other factors. This can impact the availability and price of the carbohydrates.• Transition risk: Carbon pricing mechanisms, such as emission trading systems and carbon tax systems, are expected to become more widespread. This can impact our operational costs and the prices of our raw materials.
Opportunities	<ul style="list-style-type: none">• As customers seek more low-carbon products, companies that meet this demand can gain a competitive advantage.

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Climate change mitigation

Corbion is committed to reducing its greenhouse gas (GHG) emissions in line with what is needed to restrict global warming to 1.5C and to achieve Net zero by 2050. We follow the criteria of the Science Based Targets initiative (SBTi) to ensure that our targets are in line with climate.

We are committed to reducing our scope 1 and 2 emissions by reducing our energy consumption, transitioning to renewable energy sources and by process innovation. We continuously seek innovations that enable us to effectively accelerate our climate action, including process innovation to reduce our scope 3 emissions.

We work closely with our suppliers and encourage them to measure and reduce their GHG emissions, and to define science-based CO2 reduction targets. We require all our raw materials suppliers to adhere to our Supplier Code, which includes our expectations regarding GHG emissions.

We are committed to investing in high quality carbon removals and permanent storage solutions to neutralize remaining emissions that cannot be eliminated to achieve net zero by 2050.

Corbion is also highly committed to contributing to climate change mitigation through our low carbon solutions. We are dedicated to expanding the use of biobased products, therefore enabling the phasing out of fossil feedstocks for our customers.

Climate change adaptation

Corbion recognizes the importance of adapting to the impacts of climate change and building resilience. Our main physical risk is related to our agriculture-derived raw materials. We engage with our suppliers in risk areas to understand their resilience to climate change and aim to support adaptation strategies that address specific regional climate risks where necessary. Our supplier code, cane sugar code and cane sugar policy include requirements related to climate change adaptation. We also mitigate these risks through our security of supply program, our business continuity program and our global manufacturing footprint. We source ingredients from multiple regions, reducing our dependence on any single climate zone and maximizing stability if extreme weather impacts specific areas.

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Transparency and reporting

Corbion is committed to providing transparent and timely information on its environmental impact and progress towards climate goals.

We regularly monitor, report, and disclose our progress towards our climate goals, meeting the requirements of the CSRD, the GHG protocol and SBTi specific guidance and aligning with the Task Force on Climate-related Financial Disclosures (TCFD) guidelines. This information is included in Corbion's integrated annual report and in our CDP disclosure report, which is available on our website.

We enable our customers to develop and implement their climate change transition plans by sharing the carbon footprint of our products (ISO 14067).

Advocacy

Corbion responsibly engages with policymakers, industry groups, value chain partners and relevant organizations, to promote sustainable practices and support climate initiatives aligned with the Paris agreement (see also our statement on Advocacy and public affairs).

Governance

Corbion's Executive Committee has overall responsibility for sustainability including Climate. This includes the monitoring and management of material impacts, risks and opportunities, as well as the setting of targets and approving policies. Corbion's Sustainability Steering Committee, comprising the COO and CIO, oversees the development and implementation of our strategy to address Corbion's key sustainability impacts, risks, and opportunities (including on climate and nature), monitors progress versus targets, evaluates how we manage risks, and determines whether Corbion's targets are still aligned with the latest science. Progress is monitored regularly.