



# AGM Presentation Corbion N.V.

15 May 2024



# Our audit process

## 01. Our reports



### Financial statements

- Auditor's report on consolidated and parent company financial statements (reasonable assurance)
- Our opinion: unqualified
- Management report and other information

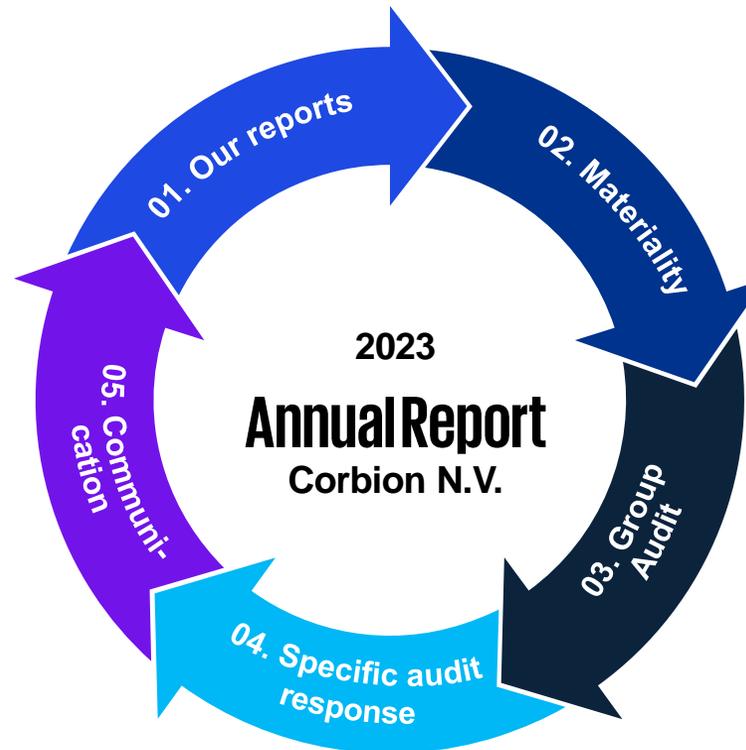
### Selected sustainability indicators

- Limited assurance
- Our opinion: unqualified

## 05. Communication



- Frequent communication with management and the Audit Committee of the Supervisory Board
- We discussed our audit plan and audit observations with the Audit Committee on a periodic basis.



## 04. Specific audit response



- Fraud
- Non-compliance with laws and regulations
- Going concern
- Climate-related risks

## 02. Materiality



**Materiality** of EUR 5.5 million (2022: EUR 5.8 million)

- 3.1% of EBITDA (2022: 5% of profit before income tax from continuing operations)
- Misstatements in excess of EUR 275 thousand have been reported to the Supervisory Board

## 03. Group audit



- In total, 12 components identified (all audited by KPMG)
- For 7 components, the complete set of financial information was audited
- For 5 components, specifically identified accounts were audited
- Total coverage of 94% over revenue and 97% over total assets

# Audit observations

## Key audit matter

*Valuation of Algae ingredients business:*

- Reversal of impairment
- Involvement of valuation specialists in the audit

## Estimates

- Overall assessment of management's estimates
- Balanced

## Internal control observations

- Not specifically assessed; part of the financial statements audit
- IT controls relating to granting access to users, and the periodic review thereof

## Next year's audit

- Change in scope and materiality expected due to the divestment of the Emulsifiers business
- Limited assurance engagement on the company's non-financial information reporting in line with the Corporate Sustainability Reporting Directive that is effective from 2024

