



# Statement on Palm Oil

**To fulfill our purpose to champion preservation in all its forms: preserving food and food production, health, and the planet, we need to ensure our raw materials are sourced responsibly. Corbion is committed to create a sustainable supply chain for our key agricultural raw materials (sugarcane, corn, soy, wheat, palm oil).**

For palm oil, this means in practice that we focus on implementing the supply chain standard of the Round Table for Sustainable Palm Oil (RSPO) for all of our products that contain palm oil and/or palm-oil derived ingredients. We believe that this is currently the best and most widely used tool available to drive change in the palm oil supply chain.

Palm oil is one of the most widely used vegetable oils in the world. Corbion uses relatively small amounts of palm oil for the production of its emulsifiers, for specific applications where local oil sources such as soy cannot be used. While our usage of palm oil is small, we do recognize the importance of responsible sourcing of this ingredient and consider it a priority raw material in our responsible sourcing program.

Corbion joined RSPO in 2005 and all Corbion sites in North America where palm oil is used are RSPO certified for Mass Balance (MB) production. We aim for 100% RSPO certification of the palm oil and primary oleochemicals derived from palm oil by 2020. We are working with our suppliers to gradually convert our palm oil and palm-oil derived ingredients which are not yet commercially available in North-America.

We report on our progress towards this goal by providing an Annual Communication of Progress to RSPO, which is published on the RSPO website.

In addition to our own internal policies, we comply with the following principles based on RSPO's Principles and Criteria For the Production of Sustainable Palm Oil (2018) and we require our suppliers to do the same:

## **No deforestation**

- ▶ No development or cultivation on areas defined internationally or nationally as legally protected.
- ▶ No development of High Conservation Values (HCV) Areas.
- ▶ No development of High Carbon Stock (HCS) Forests.
- ▶ No burning as defined by RSPO.



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## No peatland

- ▶ No development or cultivation on peat regardless of depth after November 15<sup>th</sup> 2018 in existing and new development areas.
- ▶ For plantations that were previously established on peatlands follow best management practices in relation to the RSPO Manual Best Management Practices for Management and Rehabilitation of Natural Vegetation associated with Oil Palm Cultivation on Peat.

## No exploitation

- ▶ Respect and adhere to the Universal Declaration of Human Rights.
- ▶ Comply with Corbion's Supplier Code of Conduct which outlines our standards for human rights and labor conditions including child and forced labor, discrimination, freedom of association and collective bargaining, health and safety, remuneration, business ethics.
- ▶ Respect Free, Prior, and Informed consent as described in the Corbion Sustainable Agriculture Policy.
- ▶ Support the inclusion of smallholders as described in the Corbion Sustainable Agriculture Policy.