

Responsible sourcing statement



A significant part of the environmental and social impact in our value chain is upstream of our own operations. To safeguard an overall positive environmental and social impact of our sustainable solutions, we need to ensure our raw materials are sourced responsibly.

Our [supplier code](#) defines Corbion's expectations in respect of our suppliers meeting our responsible sourcing commitment. We require all of our raw material suppliers to sign our supplier code to confirm adherence, or demonstrate commitment to our code through their own company policies that embrace the standards included in our code. We assess all of our raw materials and suppliers on potential risks related to human rights and environmental impacts. The risk assessment results in a high, medium, or low score for each raw material/supplier combination. For all high-risk items, mitigation actions will be taken. The risk assessment is updated annually and also conducted for new raw materials or new suppliers.

A sustainable agricultural supply chain is of material importance to our business as we rely on agriculture for our biobased raw materials. Our responsible sourcing strategy focuses on our agricultural raw materials. We focus on raw materials derived from sugarcane, soy, corn, wheat, and palm oil, which represent some 90% of our agricultural-derived raw materials by quantity.

Farming of sugarcane, oil palm and soybeans has been linked to a number of serious social and environmental sustainability risks. These include forced and child labor, hazardous labor conditions, conflict over land rights, loss of biodiversity, and deforestation. Implementation of sustainable agriculture is a key measure to maintain economic performance while minimizing the damage to the environment and creating thriving farming communities.

Our [Cane Sugar Code](#) defines the specific requirements for producing sustainable cane sugar, based on the definitions for sustainable sugarcane and derived products as set out by Bonsucro. We audit our cane sugar suppliers against the Corbion Cane Sugar Code if they are not yet able to supply Bonsucro-certified sugar. Our [Cane Sugar policy](#) has the requirements of our audit program.

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For palm, our [Palm oil policy](#) describes our requirements for responsible sourcing of palm oil, including no deforestation, no peat, and no exploitation. We focus on implementing the supply chain standard of the Roundtable for Sustainable Palm Oil (RSPO) for all of our products that contain palm oil and/or palm-oil derived ingredients.

For soy, our [soy policy](#) describes our requirements for responsible sourcing of soybean oil. We source the majority of our soybean oil derivatives from US suppliers. The U.S. Soy Sustainability Assurance Protocol (SSAP) is an aggregate approach audited by third parties that verifies sustainable soy production at a national scale. Over 95% of US soybean producers participate in the U.S. Farm Program. For high risk regions, we are using ProTerra or equivalent certifications for all soybean oil.

For corn, and wheat, which we source from the U.S., the main areas of improvement relate to land use (biodiversity and soil health), water, greenhouse gas emissions, and farmer livelihoods. Most soy and corn farmers in the U.S. use genetically modified seeds to improve yields and reduce costs. We are using derivatives from these genetically modified (GMO) crops as raw materials and can provide non-GMO alternatives if so desired.

Corbion is not directly involved in the growing, harvesting, and processing of these crops. We therefore focus our efforts on our tier-1 suppliers that source directly from farmers, and partner with them to address social and environmental issues at farm level. Our approach focuses on continuous improvement toward the implementation of the relevant sustainability standard for each of these raw materials. Our responsible sourcing commitment also includes reducing greenhouse gas emissions for our raw materials in line with the Paris agreement. Moreover, we strive to source all of our key agricultural materials deforestation free by 2025. For more information on related targets and the implementation of the above policies see Corbion's Annual Report.