

Dear shareholders,

Please find herewith the draft minutes of the Annual General Meeting of Shareholders of Corbion on 14 May 2025, held in Jakarta Hotel in Amsterdam.

In accordance with the best practice provisions of the Dutch Corporate Governance Code, shareholders are given the opportunity to respond to these minutes.

We kindly request you to send us any responses by 12 November 2025 to the e-mail address [vesna.plevnik@corbion.com](mailto:vesna.plevnik@corbion.com) or by post.

With kind regards,

Corbion nv

date: 12 August 2025

**Draft MINUTES** of the Annual General Meeting of Shareholders of Corbion on 14 May 2025, held at Hotel Jakarta Amsterdam.

## **1. Opening**

The Chair, Mr. Vrijzen, opens the meeting at 14.30 hours and welcomes all participants to this Annual General Meeting of Shareholders of Corbion.

The language of this meeting is English and for those who do not speak English the meeting will be translated. Shareholders can ask their questions in Dutch if they want.

Mr. Vrijzen introduces the persons behind the table. Present are Ilona Haaier, Vice-Chair of the Supervisory Board and Chair of the Remuneration Committee, Liz Doherty, member of the Supervisory Board and Chair of the Audit Committee, Steen Riisgaard, member of the Supervisory Board and Chair of the Science and Technology Committee, William Lin, member of the Supervisory Board and Chair of the Sustainability and Safety Committee, Olivier Rigaud, CEO, Peter Kazius, CFO, and Harry Noppers, Company Secretary.

Dessi Temperley, a member of the Supervisory Board, is unable to attend this meeting.

### Formalities

All legal and statutory requirements have been complied with to convene this meeting. The convocation documents for this meeting were published on Corbion's website on 2 April 2025 and as of that date were also available at Corbion's offices. Shareholders who were registered in the shareholders' register on the record date for this meeting have been notified by letter. Ms. Plevnik will make the minutes of this meeting.

Upon entry shareholders have received a voting box and a voting card with explanation. Shortly, when announcing the number of shares present, we will also go through the voting procedure and hold a test vote.

## **2. Annual Report 2024**

Mr. Vrijzen says that as usual, the Chair of the Board of Management, Mr. Olivier Rigaud, will give a presentation on the developments at Corbion.  
After this presentation, the Annual Report will be discussed.

Mr. Rigaud discusses the developments within Corbion. For an explanation, reference is made to the sheets attached to the minutes.

Mr. Vrijzen continues with the meeting.

He asks the shareholders to mention their name when asking questions, in connection with taking the minutes, and also to ask all questions at once. He further asks, in order to allow as many speakers as possible to speak, to limit speaking time to five minutes per item on the agenda, if possible.

Ms. Roeleveld representing the Dutch Association of Investors for Sustainable Development (VBDO), says that the VBDO's vision is to increase sustainability awareness among companies and investors and our questions and remarks will be about sustainability, in particular biodiversity, living wage in supply chain, and CSRD.

### **Biodiversity**

VBDO commends Corbion for identifying biodiversity as a material topic (AR, p.80). Corbion has identified negative impact of agriculture on biodiversity and aims to address biodiversity for example by exploring sustainable agriculture and aims to achieve deforestation-free key agricultural raw materials (AR, p.34). Furthermore, Corbion demonstrates ambition as it is currently developing a biodiversity transition plan.

Could Corbion elaborate on the ambitions outlined in this plan and share what follow-up actions are being implemented in 2025?

Mr. Rigaud says that Corbion appreciates the dialogue with the VBDO. One of the main drivers of biodiversity loss is climate change and Corbion is committed to play our part by offering low-carbon solutions to our customers and by reducing our own GHG emissions and achieving net zero emissions by 2050. We have set emission reduction targets grounded in climate science through the Science Based Targets initiative (SBTi). We have been working on our climate action roadmap since 2019 and focus on energy efficiency measures, electrification, implementation of renewable electricity and renewable heat, process innovation and supplier engagement.

Through our participation in the Science Based Targets Network, we have learned that other relevant drivers of biodiversity loss relevant to our value chain are land use, land use change, and freshwater impacts. Water risk areas have been identified for both our own operations and the upstream value chain. In 2025 we will kick-off water reduction and awareness initiatives at Campos and continue with the implementation of improvement projects in Montmeló and Orindíuva.

For land, our priority areas are in the upstream value chain for our agriculture raw materials, confirming the approach we are already taking.

Finally, our biodiversity plan includes growing our fermentation-powered omega-3 business, where we offer an alternative to traditional fish oil, reducing negative impacts on marine biodiversity.

**Living wage**

Ms. Roeleveld states that the VBDO is pleased to read that Corbion ensures a living wage for all its employees (AR, p. 118). For workers in the supply chain, the topic of living wages is also addressed in the supplier code (Supplier Code, p. 3).

How does Corbion track and assess living wage paying practices of suppliers across the value chain?

Mr. Rigaud states that our Supplier Code defines Corbion's expectations for all suppliers and their contractors. Its objective is to ensure alignment between Corbion's actions and the actions of our suppliers on business ethics, human rights, labor conditions, and environmental practices and includes a recommendation to ensure that all workers are paid a "living wage". All our raw materials suppliers must sign this code to confirm their adherence or demonstrate commitment through their own company policies that embrace the code's standards. We are using various tools to monitor supplier performance on ESG topics, including RepRisk supplier monitoring, an annual supplier risk assessment, sugar audits and Bonsucro certification. We also review SMETA audits and Self Assessment Questionnaires from our higher risk suppliers.

Ms. Roeleveld asks whether VBDO can expect the outcomes of these assessments to be included in the next annual report?

Mr. Rigaud says we will continue to report the % of raw materials covered by our supplier code and the % of verified responsible sourced cane sugar.

**CSRD**

Ms. Roeleveld states that the VBDO commends Corbion for the transparency in the double materiality assessment (DMA), for example by sharing the criteria disclosed in appendix 3 of the annual report (p.134-135). 2024 marked the first year that companies, including Corbion, complied with the CSRD, in which double materiality plays a key role.

Could Corbion elaborate on the insights the CSRD implementation brought the company and how is the company planning to further refine the double materiality assessment (DMA) in the future?

Mr. Rigaud says that Corbion supports the CSRD's aim to enhance transparency and accountability in sustainability reporting. The CSRD's robust DMA approach is particularly beneficial as it ensures that companies focus their reporting on topics that are material from both an impact and financial perspective, promoting comparable reporting using standardized definitions. Corbion has been voluntarily implementing many of these practices, but making them mandatory helps level the playing field. Due to our long history of voluntary reporting, we were well prepared to successfully implement the CSRD requirements. The DMA guidance helped us further improve focus in our reporting. We will review our DMA in 2025 but we do not expect significant changes compared to 2024.

Mr. Korff de Gidts wants to ask a question. The plant in Thailand has been a large investment in the recent years. My question is whether the plant is now fully operational and what is the contribution of the plant to the turnover and the profitability in 2025 and 2026? This was not clear to me from the annual report.

Mr. Kazius says that the plant in Thailand is being ramped up and we are producing lactic acid out of that plant. In the Capital Markets Day early last year, we indicated that the benefit of this plant anticipated to be 10 million in 2025. The impact on 2024 was expected to be minimal. From a sales perspective, it's part of our lactic acid network. The sales are reflected in our Functional Ingredients and Solutions and Health and Nutrition part of the business.

With no more questions being asked, Mr. Vrijzen gives the floor to Mr. Noppers.

Mr. Noppers says that according to the attendance list, there are present or represented at the meeting 43,511,765 shares, representing 74.83% of the subscribed and voting capital. Each share entitles the holder to cast one vote.

Mr. Vrijzen concludes this agenda item.

### **3. Adoption of the Financial Statements 2024**

Mr. Vrijzen remarks that the Board of Management - with the approval of the Supervisory Board - proposes to the General Meeting of Shareholders to adopt Corbion's 2024 Financial Statements. An explanation of the activities of the Audit Committee and the cooperation with the external auditor can be found on pages 59 and 60 of the Annual Report.

He gives the floor to Mr. Johan Schrumpf of KPMG, Corbion's external auditor, who gives a further explanation of the audit activities of KPMG.

Mr. Schrumpf says good afternoon to the Corbion shareholders and other stakeholders. My name is Johan Schrumpf, and the year 2024 was my second year as overall responsible and signing audit partner with respect to the financial statements audit for Corbion. It was the ninth year of KPMG as external auditor of Corbion.

I will take a couple of minutes to elaborate further on our audit approach and main findings. On the screen you can see a visualization of our audit process, and the different stages thereof. Certain elements of our audit approach and findings have not changed significantly compared to the prior year. Therefore I will not go into further detail on our group audit approach, and our communication with the Board of Management and the Supervisory Board. These are the sections 2 and 5 on this slide. More details on these topics you can find in our auditor's report. Instead, I will focus on the main changes compared to last year, in the areas of our reports, materiality and key audit matter.

**Our reports**

In respect of the financial statements, we issued an unqualified opinion. This means that the financial statements give a true and fair view of the financial position at 31 December 2024 and of the results and cash flows for the year 2024.

What was new in 2024 compared to previous years, is that we issued a limited assurance report with respect to the sustainability statements that were prepared in accordance with the European Sustainability Reporting Standards (ESRS). This assurance engagement is mandated by the Corporate Sustainability Reporting Directive, also known as CSRD. It is good to note that this engagement was not mandatory for 2024 because the CSRD has not yet been transposed into Dutch law. Nevertheless, the Company decided to pursue with this engagement in anticipation of such transposition, which is expected to occur later this year. We issued an unqualified opinion based on limited assurance.

The remainder of my presentation will focus on the audit of the financial statements.

**Materiality**

The materiality applied to the audit is both relevant in planning our audit and in evaluating the effect of identified misstatements. Based on our professional judgment, we have set materiality for the financial statements as a whole at EUR 5 million (2023: EUR 5.5 million). Similar to last year we determined materiality with reference to EBITDA. As EBITDA was expected to decrease compared to the prior year due to the divestment of Emulsifiers, we adjusted our materiality levels in line with that, meaning that the number was somewhat lower than last year.

**Specific audit response**

In our auditor's report we also provide insights into our specific audit response in respect of a number of topics, such as the risks of fraud, non-compliance with laws and regulation, going concern, climate and our key audit matter.

Compared to last year the key audit matter with respect to the valuation of the algae ingredients business and the related contingent consideration is not included. This is due to the outlook and the improved performance of the business. Furthermore, compared to last year the key audit matter with respect to the divestment of the emulsifier business has been added. This event was significant to our audit given the impact of the transaction and the non-routine nature.

The procedures that we performed with respect to the divestment are described in detail in our auditor's report. Based on these procedures, we concluded that the net book result, as

well as the presentation as discontinuing operations, were adequately reflected and disclosed in the consolidated financial statements.

#### **Next year's audit**

For next year's audit of the financial statements, we expect to apply a largely consistent audit approach to 2024. The year 2025 will be the last year of KPMG as auditors of Corbion, because independence rules in the Netherlands for listed companies require auditors to rotate off after a period of 10 years.

#### **Closing**

This concludes my short overview of the highlights of our audit. I would like to thank you for your attention, and for your trust in our work. I would be happy to answer any of your questions you may have and for that I hand it back to you, Mr. Chairman.

Mr. Vrijzen thanks Mr. Schrumpf for his explanation and asks who he can give the floor in connection with this agenda item.

With no questions asked, Mr. Vrijzen proceeds with the voting for this agenda item:

The total number of votes casted is 43,417,180 of which  
43,414,736 are casted FOR  
2,444 are casted AGAINST  
94,553 are casted ABSTAIN

He confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

#### **4. Remuneration Report 2024**

Mr. Vrijzen explains that the Remuneration Report describes the implementation of the Remuneration Policy for the Board of Management and the Supervisory Board in 2024, which is set out on pages 62 to 72 of the Annual Report.

The Board of Management - with the approval of the Supervisory Board – submits the Remuneration Report to the General Meeting of Shareholders for its advisory vote pursuant to Dutch law, and it is proposed to cast an affirmative advisory vote.

He asks who he can give the floor in connection with this agenda item.

With no questions asked, Mr. Vrijzen concludes this agenda item and proceeds with the voting for this agenda item:

The total number of votes casted is 43,219,065, of which  
41,870,386 are casted FOR  
1,348,679 are casted AGAINST  
292,568 are casted ABSTAIN

He confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

## **5. Reservation and dividend policy**

Mr. Vrijzen explains that Corbion's reservation policy is aimed at creating and retaining sufficient financial capacity and flexibility to realize our strategic objectives while maintaining healthy balance sheet ratios. The current dividend policy is the ambition to pay out annually a stable to gradually increasing absolute cash dividend amount per share (progressive regular dividend policy).

He asks who he can give the floor in connection with this agenda item.

Mr. Velzeboer wants to ask a question regarding the payout date. The payout date is 14<sup>th</sup> May and in fourteen days the dividend will be paid out to us. Is it possible for the payout to be earlier? Because you have to drag all that money for weeks and you will distribute it among us, but you can do it much sooner.

Mr. Vrijzen says this is a difficult question to answer and thanks Mr. Velzeboer for the question. Corbion will ensure we have a proper payout

Mr. Kazius thanks Mr. Velzeboer for the question and says Corbion has set everything into motion to the communicated dates to pay out in a couple of weeks' time. This year, it will be done according to this plan.

With no further questions asked Mr. Vrijzen concludes this agenda item.

## **6. Determination of the dividend**

Mr. Vrijzen says that the Board of Management, with the approval of the Supervisory Board, proposes to the General Meeting of Shareholders to determine the dividend on ordinary shares over 2024 at € 0.64 per share in the form of a cash dividend. Payment of the dividend will take place from 27 May 2025.

He asks who he can give the floor in connection with this agenda item.

With no questions asked, Mr. Vrijzen concludes this agenda item and proceeds with the voting for this agenda item:



The total number of votes casted is 43,497,509, of which  
43,496,679 are casted FOR  
830 are casted AGAINST  
14,224 are casted ABSTAIN

He confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

**7. Discharge of the members of the Board of Management in respect of their management duties**

Mr. Vrijzen explains that it is proposed to discharge the members of the Board of Management in office in 2024 from liability in relation to the exercise of their duties in the financial year 2024, to the extent that such exercise is apparent from the 2024 Financial Statements or has been otherwise publicly disclosed prior to the adoption of the 2024 Financial Statements.

He asks who he can give the floor in connection with this agenda item.

With no questions asked, Mr. Vrijzen concludes this agenda item and proceeds with the voting for this agenda item:

The total number of votes casted is 43,372,467, of which  
42,776,949 are casted FOR  
595,518 are casted AGAINST  
139,266 are casted ABSTAIN

He confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

**8. Discharge of the members of the Supervisory Board in respect of their supervisory duties**

Mr. Vrijzen says that it is proposed to discharge the members of the Supervisory Board in office in 2024 from liability in relation to the exercise of their duties in the financial year 2024, to the extent that such exercise is apparent from the 2024 Financial Statements or has been otherwise publicly disclosed prior to the adoption of the 2024 Financial Statements.

He asks who he can give the floor in connection with this agenda item.

With no questions asked, he concludes this agenda item and proceeds to the vote on this agenda item:

The total number of votes casted is 43,372,383, of which

36,851,422 are casted FOR  
6,520,961 are casted AGAINST  
139,350 are casted ABSTAIN

Mr. Vrijzen confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

#### **9. Reappointment Ms. Liz Doherty**

Mr. Vrijzen says that Ms. Doherty will resign by rotation after the close of this Annual General Meeting of Shareholders. She has indicated that she will stand for reappointment for her fourth term. In accordance with Article 14 Paragraph 4 of the Articles of Association, the Supervisory Board submits a binding nomination for the reappointment of Ms. Doherty as Supervisory Board member for a period of 2 years, which term is in line with the Dutch Corporate Governance Code, and which period ends after the close of the Annual General Meeting of Shareholders in 2027. The details of Ms. Doherty are included in the agenda.

He asks who he can give the floor in connection with this agenda item.

With no questions asked, he concludes this agenda item and proceeds to the vote on this agenda item:

The total number of votes casted is 37,570,626, of which  
36,900,391 are casted FOR  
670,235 are casted AGAINST  
5,941,107 are casted ABSTAIN

Mr. Vrijzen confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted and he congratulates Ms. Doherty with her reappointment.

#### **10. Appointment Ms. Karen-Marie Katholm**

Mr. Vrijzen says that in accordance with Article 14 Paragraph 4 of the Articles of Association, the Supervisory Board submits a binding nomination for the appointment of Ms. Karen-Marie Katholm as Supervisory Board member for a period of 4 years, which is in line with the Dutch Corporate Governance Code, and which period ends after the close of the Annual General Meeting of Shareholders in 2029. The details of Ms. Katholm are included in the agenda.

He asks who he can give the floor in connection with this agenda item.

With no questions asked, he concludes this agenda item and proceeds to the vote on this agenda item:

The total number of votes casted is 37,569,659, of which  
37,559,605 are casted FOR  
10,054 are casted AGAINST  
5,941,107 are casted ABSTAIN

Mr. Vrijsen confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted and he congratulates Ms. Katholm with her appointment.

#### **11. Appointment Mr. Abhijit Bhattacharya**

Mr. Vrijsen says that in accordance with Article 14 Paragraph 4 of the Articles of Association, the Supervisory Board submits a binding nomination for the appointment of Mr. Abhijit Bhattacharya as Supervisory Board member for a period of 4 years, which is in line with the Dutch Corporate Governance Code, and which period ends after the close of the Annual General Meeting of Shareholders in 2029. The details of Mr. Bhattacharya are included in the agenda.

He asks who he can give the floor in connection with this agenda item.

With no questions asked, he concludes this agenda item and proceeds to the vote on this agenda item:

The total number of votes casted is 37,569,583, of which  
37,558,700 are casted FOR  
10,883 are casted AGAINST  
5,941,183 are casted ABSTAIN

Mr. Vrijsen confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted and he congratulates Mr. Bhattacharya with his appointment.

Mr. Vrijsen hands over the Chair of the meeting to Ms. Haaijer.

Ms. Haaijer announces that after this annual General Meeting of Shareholders, Mr. Mathieu Vrijsen will step down from the Supervisory Board. As the new Chair of the Supervisory Board, Ms. Haaijer extends her heartfelt gratitude to Mathieu Vrijsen for his exceptional leadership and invaluable contributions during his tenure. After 12 years of distinguished service to the company as Chair and Vice-Chair of the Supervisory Board, and as Chair and dedicated member of various committees, Mathieu is stepping down, having been instrumental in guiding Corbion through significant phases of growth and transformation. His strategic vision, coupled with a deep understanding of market dynamics, has greatly enhanced Corbion's ability to innovate and adapt in a rapidly changing environment.

The Supervisory Board sincerely thanks Mathieu for his unwavering dedication and service to the company as well as for being an inspiring team player, and we wish Mathieu all the best in his future endeavors.

Ms. Haaijer hands over the Chair of the meeting to Mr. Vrijzen again.

**12. Authorization of the Board of Management to issue ordinary shares or grant rights to subscribe for ordinary shares up to ten per cent (10%) for general purposes**

Mr. Vrijzen refers to the agenda for an explanation on this item and asks who he can give the floor in connection with this agenda item.

With no questions asked, he concludes this agenda item and proceeds with the voting for this agenda item:

The total number of votes casted is 43,495,504, of which  
43,458,936 are casted FOR  
36,568 are casted AGAINST  
15,162 are casted ABSTAIN

He confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

**13. Authorization of the Board of Management to restrict or exclude the statutory pre-emptive rights when issuing ordinary shares (or granting of rights to subscribe for ordinary shares) pursuant to agenda item 12**

Mr. Vrijzen refers to the agenda for an explanation on this item and asks who he can give the floor in connection with this agenda item.

With no questions asked, he concludes this agenda item and proceeds with the voting for this agenda item:

The total number of votes casted is 43,492,720, of which  
43,449,074 are casted FOR  
43,646 are casted AGAINST  
19,013 are casted ABSTAIN

He confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

**14. Authorization of the Board of Management to issue ordinary shares or grant rights to subscribe for ordinary shares up to ten per cent (10%) in the event of mergers, acquisitions, or strategic alliances**

Mr. Vrijzen refers to the agenda for an explanation on this item and asks who he can give the floor in connection with this agenda item.

With no questions asked, he concludes this agenda item and proceeds with the voting for this agenda item:

The total number of votes casted is 43,495,604, of which  
28,075,029 are casted FOR  
15,420,575 are casted AGAINST  
15,162 are casted ABSTAIN

Mr. Vrijzen confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

**15. Authorization of the Board of Management to repurchase ordinary shares**

Mr. Vrijzen refers to the agenda for an explanation on this item and asks who he can give the floor in connection with this agenda item.

With no questions asked, he concludes this agenda item and proceeds with the voting for this agenda item:

The total number of votes casted is 43,472,782, of which  
43,470,713 are casted FOR  
2,069 are casted AGAINST  
38,851 are casted ABSTAIN

He confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

**16. Cancellation of repurchased ordinary shares**

Mr. Vrijzen refers to the agenda for an explanation on this item and asks who he can give the floor in connection with this agenda item.

With no questions asked, he concludes this agenda item and proceeds with the voting for this agenda item:

The total number of votes casted is 43,494,788, of which  
43,493,359 are casted FOR  
1,429 are casted AGAINST  
16,945 are casted ABSTAIN

He confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

**17. Amendment of the Articles of Association of Corbion**

Mr. Vrijzen refers to the agenda for an explanation on this item and asks who he can give the floor in connection with this agenda item.

With no questions asked, he concludes this agenda item and proceeds with the voting for this agenda item:

The total number of votes casted is 43,492,939, of which  
42,953,910 are casted FOR  
539,029 are casted AGAINST  
18,593 are casted ABSTAIN

He confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

**18. Appointment of Deloitte Accountants B.V. as the External Auditor with respect to the financial statements for the financial year 2026**

Mr. Vrijzen says that it is proposed to appoint Deloitte Accountants B.V. as the External Auditor with respect to the financial statements for the financial year 2026. The proposal is the result of a thorough tender process that Corbion conducted. The full proposal and explanatory notes are available as Annex 1 to the agenda.

He asks who he can give the floor in connection with this agenda item.

With no questions asked, Mr. Vrijzen concludes this agenda item and proceeds with the voting for this agenda item.

The total number of votes casted is 43,496,054, of which  
43,473,141 are casted FOR  
22,913 are casted AGAINST  
14,712 are casted ABSTAIN

He confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

**19. Appointment of Deloitte Accountants B.V. as the Assurance Provider with respect to the sustainability reporting for the financial year 2026**

Mr. Vrijzen refers to the agenda for an explanation on this item and asks who he can give the floor in connection with this agenda item.

With no questions asked, he concludes this agenda item and proceeds with the voting for this agenda item:

The total number of votes casted is 43,497,568, of which  
43,486,819 are casted FOR  
10,749 are casted AGAINST  
14,065 are casted ABSTAIN

He confirms that the majority of the votes cast is in favor of the proposal and that the proposal is adopted.

**20. Any other business**

Announcements

Mr. Vrijzen say that if shareholders would like to receive the minutes of this meeting, they are asked to leave their name in the lounge when they leave.

Follow-up questions

Mr. Vrijzen asks who he can give the floor.

Mr. Velzeboer wants to direct his questions to the Chief Financial Officer. He mentions the hard work that has been done by Corbion but he is not happy with the share price development and shareholder trading. Nowadays, the share price can be monitored by many interns and reviews can be provided each day. My question is, what is Corbion's performance? I will be present at Euronext tomorrow and I will complain because there is no threshold and anything can be done. On behalf of the VEUE there should be a possibility of making a complaint because it is discrimination against the ordinary shareholder. How do you make the shareholder trading fair? They do not have any influence on that 30 second gap, but there should be plenty of possibilities. Companies like Corbion can ensure fair trade and make it fair for everyone regarding the share price and trading.

Mr. Kazius says that Corbion is proud of their performance as per last time. We are on a nice journey in terms of outlook, which was presented in the opening speech. From that perspective, we are on the right trajectory to delivering the results and we have also overdelivered on our results. With respect to shareholder trading, a number of years ago, Corbion looked into this subject. We did not discover any irregularities at the time and see no reason to reopen that investigation. In the Netherlands, the supervisory authority AFM is responsible for investigations into possible irregularities in the trading of shares in listed companies, so Mr. Velzeboer could contact the AFM.

Mr. Vrijzen adds he understands the frustration of Mr. Velzeboer and ensures that Corbion follows the stock exchange price in detail on a daily basis.

With no further questions, Mr. Vrijzen concludes this agenda item.

## **21. Close**

Mr. Vrijzen thanks all for participating and closes the meeting at 15.53 hours.

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M. Vrijzen (Chair)

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H. Noppers (Secretary)